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**POWER COST ADJUSTMENT RIDER**

Changes in Connexus Energy's wholesale power cost will be reflected by use of a power cost adjustment (PCA). The PCA is applied to all retail kWh sales excluding certain contract sales and energy sold for certain load management programs.

Each year the Board of Directors will approve a budget for the following year which includes a PCA for the same budget period. The PCA will factor in:

- Changes in GRE's wholesale rate tariff for the budget year.
- Recovery of the GRE monthly wholesale PCA.
- Other appropriate adjustments as approved by the Board.

2012 Retail Power Cost Adjustment in \$/kWh:	
Effective Billing Date – 1 <sup>st</sup> of Month	
	Actual
January	\$0.009025
February	\$0.009517
March	\$0.008394
April	\$0.008823
May	\$0.008897
June	
July	
August	
September	
October	
November	
December	